

Explanation of variances – pro forma

Name of smaller authority: **HENSTRIDGE PARISH COUNCIL**
 County area (local councils and): **SOMERSET**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	61,457	83,242				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	39,861	43,350	3,489	8.75%	NO		
3 Total Other Receipts	57,383	18,904	-38,479	67.06%	YES		Community benefit payment from Solar Park installation - one off payment in 17/18 (£20,000) & Lower VAT return (perimeter track installation in 17/18 inflated VAT return) (£24,183)
	15,877	18,693	2,816	17.74%	YES		Clerk's job regraded from SCP 24 to 26 (£1158), Increase in minimum wage for grounds staff (£66), Increase in grounds staff hours (£135), Clerk's overtime re Housing Needs Survey (£165) & Increase in employer pension contributions (£204)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	59,582	34,945	-24,637	41.35%	YES		Payment for perimeter track in 17-18 not duplicated in 18-19 (£23017)
7 Balances Carried Forward	83,242	91,858			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	83,242	91,858				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	124,573	124,573	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable