

## Explanation of variances – pro forma

Name of smaller authority: **Henstridge Parish Council**  
 County area (local councils and **South Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	83,243	91,858				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	43,350	52,099	8,749	20.18%	YES		Precept increased by 21% to cover 12% increase in Clerks salary and £7000 to pay for a village agent
3 Total Other Receipts	18,904	22,343	3,439	18.19%	YES		The Parish Council received grant funding for a BMX Pump Track and village entrance gates
4 Staff Costs	18,693	19,049	356	1.90%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	34,947	46,770	11,823	33.83%	YES		The Parish Council paid £13,629 for a new BMX Pump Track and fencing
7 Balances Carried Forward	91,857	100,481			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	91,858	100,481				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	124,573	139,707	15,134	12.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable